

The Economic Suicide Act

These are hard times. Unemployment is high and getting worse, savings and home values have collapsed, and our government is spending money like a drunken sailor. Deficits are at record highs with no end in sight. Businesses are closing, Americans are concerned, but Professor Paul Ehrlich argues we should do more to destroy our economy:

“We’ve already had too much economic growth in the United States. Economic growth in rich countries like ours is the disease, not the cure.”

Paul R. Ehrlich
Professor of Population Studies, Stanford University, 2007

If that’s the goal, the best way to destroy a nation is to destroy its energy industries. “Cap and Trade,” the Waxman-Markley Climate Change Bill, is a massive energy tax. This 1,427 page “Economic Suicide Act” passed the house in July without anyone even being able to read it.

Economists agree that raising taxes in a recession is a proven job killer. Cutting off energy is a people killer. A nation in recession with a declining population will use less energy. Some say this is good.

Cap and Trade came from the UN, implemented as the Kyoto Treaty of 1997. A long-stated goal at the UN is to reduce world population and increase central control. (See *Blue Planet in Green Shackles* by Vaclav Klaus, which poses the question: “What is endangered, Climate or Freedom?” Dr. Klaus, a PhD economist, has been President of the European Union as well as of The Czech Republic.)

Radical environmentalism, ecological central planning, surfaced in Paul Ehrlich’s 1968 book *The Population Bomb*. It’s the new socialism. Ehrlich’s protégé and frequent coauthor (e.g. *Ecoscience*, 1977) is Obama’s current Science Czar, John Holdren. The UN and other “postdemocratic” (not accountable to anyone) organizations embrace this.

The bill’s promoters don’t talk about prosperity, population control, or freedom. Instead, a massive propaganda campaign has been mounted to make the public fearful of Global Warming. Al Gore’s movie of drowning polar bears started it, but biased Global Warming science has been financed with our tax dollars: So far \$79 billion, about the cost of the Iraq War up until Saddam’s capture. (“Climate Money”, Science and Public Policy Institute, July 21, 2009.)

The Cap and Trade tax hits 100% of Americans. Heritage Foundation says \$3,000/year per family from 2012-2035. There are provisions that repeat the mistakes of the 2008 financial collapse: Buried in this bill were 150 pages that lower home values. To sell your home, the windows, appliances, heating, air conditioning, and insulation would have to be inspected and approved for compliance with not-yet-defined federal energy standards. Trading carbon credits, a colossal failure in the EU, is a ***derivative scheme*** designed by the notorious Enron Corporation. It’s an invitation to fraud: Completely intangible, unregulated, and impossible to track.

As to Global Warming: It's not happening. Though CO2 is slowly increasing, there has been no warming for the past ten years. For the past seven it's been getting cooler. Thousands of scientists all over the world are skeptical of Gore's theory.

In summary: Cap and Trade is economic suicide. It will severely damage the economic climate without improving the weather one bit.